

**STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS DEPARTMENT OF  
BUSINESS REGULATION INSURANCE DIVISION  
Assumption Reinsurance**

---

Effective August 5, 1996, Rhode Island (R.I.) adopted the NAIC Model Assumption Reinsurance Act, as R.I. General Laws Title 27, Chapter 53.1 (See Assumption Reinsurance at <http://www.rilin.state.ri.us/Statutes/TITLE27/27-53.1/INDEX.HTM>). In accordance with §27-53.1-4(b)(2), the company is required to file the following three items:

- The Assumption Certificate;
- A copy of the Notice of Transfer; and
- An affidavit that the transaction is subject to substantially similar requirements in the state of domicile of both the transferring and the assuming insurer. If you are unable to provide that affidavit, a copy of the assumption reinsurance agreement must be filed which is subject to prior approval by this Division pursuant to §27-53.1-4(b)(3).

Companies should feel free to contact Matt DiMaio at (401) 222-5454 (e-mail: [mdimaio@dbi.state.ri.us](mailto:mdimaio@dbi.state.ri.us)); or by Fax at (401) 222-5475 if you have any questions regarding filing requirements when one company is assuming coverage from another within the definition of §27-53.